



(Translation)

**Minutes of the 2024 Annual General Meeting of the Shareholders of
Malee Group Public Company Limited
Registration No. 0107535000079**

Date, Time and Venue:

The meeting was held on Thursday, April 25, 2024, at Cafeteria Room, 1st Floor, Rangsit Office Building, No. 401/1, Moo 8, Phaholyothin Road, Kukot, Lam Luk Ka District, Pathumthani 12130.

The meeting was convened at 01:30 p.m.

Mrs. Chintana Boonyarat, Chairman of the Board of Directors, acting as the Chairman of the Meeting (the "Chairman"), welcomed shareholders, proxy holders, directors, executives, and all attendants and declared to the meeting that as of the book closing date on March 8, 2024, the company's registered capital was Baht 276,000,000, divided into 552,000,000 shares, with a par value of Baht 0.50 per share. Paid-up capital was Baht 272,865,637.50, representing 545,731,275 shares. The total number of shareholders is 5,709. At present, there were a total of 137 shareholders attending the meeting, with 27 shareholders presenting in person and 110 shareholders by proxy. Collectively, they held 320,105,449 shares, or 58.66% of the total shares, with voting rights, which constituted the quorum required under the company's Articles of Association. The chairman then declared the 2024 Annual General Meeting of Shareholders open.

The chairman introduced the directors and executives of the company attending the meeting as follows:

Attending Directors (100% of directors attending the meeting)

- | | |
|------------------------------|---|
| 1. Mrs. Chintana Boonyarat | Chairman of the Board of Directors |
| 2. Mr. Chaichat Boonyarat | Vice Chairman and Chairman of the Executive Committee |
| 3. Ms. Roongchat Boonyarat | Director and Executive Committee |
| 4. Mr. Pichai Chirativat | Director and Executive Committee |
| 5. Mr. Kittti Vilaivarangkul | Director and Executive Committee |
| 6. Mr. Arin Jira | Independent Director and Chairman of the Audit Committee |
| 7. Mr. Arnant Maiphum | Independent Director and Chairman of the Risk Management Committee, the first proxy holder for shareholders |
| 8. Mr. Win Panitvong | Independent Director and Audit Committee, the second proxy holder for shareholders |

Executives

- | | |
|-----------------------------------|---|
| 1. Mr. Rajdev Narula | Chief Executive Officer |
| 2. Mrs. Patnaree Sirilerdworakarn | Chief Financial Officer |
| 3. Mr. Paitoon Eiamsirikulmit | Vice President, Corporate Affairs and Company Secretary |

In addition, more attendants, including Ms. Anaknong Chaiyasri, a legal advisor from Banchong and Vidhya Law Office Limited; Ms. Sutthirak Fakon, the company's auditor from EY Office Limited; and Ms. Sirirat Supakan, a shareholder's rights protection volunteer who was a representative from the Thai Investor Association, were witnessing the meeting. Furthermore, the Chairman invited two shareholder representatives to observe the vote counting at the ballot point, namely: 1. Ms. Khundaw Merymog and 2. Ms. Chantharat Lomthong.

Before entering the meeting agendas to comply with the policy of the Stock Exchange of Thailand and the requirements of the Ministry of Commerce, the Chairman assigned Mr. Paitoon Eiamsirikulmit, Company Secretary, to give a description of the voting instruction, which would use the barcode system. All aspects for shareholders and proxy holders, as well as the method of counting votes and the resolution of each agenda item, would be shown on screen at the meeting. The company had invited shareholders to propose AGM agendas and nominate directors in advance on the company's website from November 1, 2023, to January 8, 2024, and opened the door for question submissions in relation to the AGM agendas in advance via the company's website or by post from March 18, 2024, to April 18, 2024. But no shareholder proposed an agenda, a list of directors, or questions to the company.

Thus, all procedures were conducted in compliance with the rules, regulations, and conditions of the Public Company Act, the Stock Exchange of Thailand, and the Securities and Exchange Commission, in all aspects, as well as in accordance with the AGM checklist guidelines provided by the Thai Investors Association. The company keeps a video record of meetings, serving as a tool for improved management of meetings and the creation of meeting reports.

The chairman would like to thank the shareholders, the board of directors, the management, and all staff who participated in this meeting. He has informed the meeting about the situation. In 2023, the overall Thai economy showed a growth trend following the easing of the COVID-19 pandemic situation. Consumers resumed normal life activities, leading to increased consumer spending. However, political instability and conflicts in various regions since the beginning of 2022 have led to economic and trade fluctuations. This resulted in significantly higher energy costs, which became a major factor affecting the economy and causing global inflation. Many countries, including Thailand, had to announce interest rate adjustments in response to this situation. All these factors contributed to higher costs of raw materials and goods across all categories, including transportation costs. This, in turn, affected the sales and expenses of both the company and its subsidiaries significantly.

Despite facing increased challenges and obstacles, as mentioned earlier, through strengthening the team and fostering a collaborative work environment where every employee works together towards common goals, the company has significantly improved its production and distribution efficiency. Consequently, in the year 2023, the company achieved better business performance in terms of both sales and profits, which were much better than in previous years.

Regarding awards and pride, the company has a policy of conducting business with responsibility and integrity, emphasizing good governance and management oversight. We are committed to conducting business responsibly towards society and the environment and adhering to corporate governance principles known as ESG (Environment, Social, and Governance). This involves managing with fairness, transparency, and accountability to enhance competitiveness and efficiency.

The company has initiated various sustainability projects, and our efforts have been widely recognized by customers, consumers, and society. As a result, the company received a CG score of 5 symbols, the highest level, from the National Corporate Governance Committee and the Thai Institute of Directors (IOD) in the fiscal year 2023. All these details will be presented at the upcoming relevant meetings.

Subsequently, the chairman conducted a meeting according to the agenda as notified in the invitation letter for the annual shareholders' meeting for the year 2024 as follows:

Agenda 1 Confirmation of the Minutes of the 2023 Annual General Meeting of Shareholders

The Chairman proposed the minutes of the Annual General Meeting of Shareholders 2023, held on April 27, 2023, to the meeting and declared that the company had made the report on the minutes of the 2023 AGM as well as submitting a copy of such minutes to all shareholders, together with the invitation letter to the meeting. The chairman then asked the meeting to confirm the minutes of the 2023 AGM.

By resolution of the meeting, this agenda required the majority of votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution After consideration, the meeting unanimously resolved to certify the minutes of the 2023 Annual General Meeting of shareholders, with the voting results as follows:

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,764	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (140 Shareholders)	340,918,764	100.00

Remark: There were another three shareholders registering for the meeting.

Agenda 2 Acknowledgement of the report on the Company's operating results for the year 2023

The Chairman assigned Mr. Rajdev Narula, Chief Executive Officer, to report the company's significant changes during 2023 to the meeting.

Mr. Rajdev Narula reported the company's major performance in 2023 as follows:

According to the information provided by the chairman, As you've been informed, the key situations that have impacted the economy are the spread of the COVID-19 virus, political instability, and regional conflicts that have occurred in several regions since the beginning of 2022. Let me briefly summarize the impacts on our group of companies:

1. Regarding the spread of the COVID-19 virus in 2023, the situation gradually improved and almost returned to normalcy after the initial outbreak. People resumed working outside their homes, and consumer spending increased almost to pre-pandemic levels. The influx of tourists, totaling 27 million, stimulated the economy and the tourism industry. Consequently, there was a significant increase in spending, particularly in hotels, restaurants, and retail establishments. The company experienced sales growth both domestically and internationally.

To mitigate operational risks, the company ensured preparedness and maintained the vigilance of employees in all departments, prioritizing their safety and participation in preventing the spread of the virus. Strict measures were implemented to restrict unnecessary external personnel from entering factory premises and offices, and a Business Continuity Plan (BCP) was developed in advance.

2. As for political instability and regional conflicts, these issues did not significantly impact our sales. The company continued to grow its exports. However, it did face indirect effects in terms of rising energy prices due to global economic instability caused by these factors. This led to a rapid increase in the cost of raw materials and products across the board, affecting the company's costs and expenses significantly.

Although faced with increasing challenges and obstacles, the company has strengthened its workforce by fostering teamwork and a shared direction and goal among all employees. Continuous personnel development has been emphasized, along with cost and expense management, to aggressively reduce costs and expenses. Process optimization has been pursued to enhance efficiency, and efforts have been made to continuously acquire new customers and focus on cash flow management.

The company is focusing on the growth of its product manufacturing business both domestically and internationally, expanding market channels, and intensifying marketing activities to reach more consumers. This is aimed at accelerating the expansion of the consumer base, increasing market share, sales volume, and profitability.

In the contract manufacturing business (CMG), the company has increased sales both domestically and internationally by attracting existing customers who require new product launches and acquiring new customers.

Furthermore, the company is focused on increasing the initial profit margin by continuously finding ways to reduce costs, enabling profitable growth while simultaneously building brands with higher profitability.

As a result, in 2023, the company achieved significant growth in both sales and profitability, surpassing many previous years. This is in line with the company's plan, which aims to grow both its product manufacturing business and contract manufacturing activities.

In terms of important changes in 2023:

- In August, the company announced a collaboration with Singapore Power Engineering (Thailand) Limited to support the transition to clean energy for its manufacturing plants. This involved installing a solar roof on the roofs of the Sampran Plant. This initiative aimed to reduce environmental impacts, protect local ecosystems, and align with the company's values of sustainability.
- Also in August, the company was honored with the IP Champion award in the trademark category for the year 2023 by the Department of Intellectual Property.
- In November, the company received a CG Scoring evaluation score of 5 symbols, the highest level, for the fifth consecutive year from the National Corporate Governance Committee and the Thai Institute of Directors.
- In December, the company received recertification as a member of the Collective Action Coalition (CAC), a private sector initiative in Thailand to combat corruption. This recertification was for the second round, spanning three years from March 30, 2024, to March 30, 2027.

For the company's 2022 financial performance, Mrs. Patnaree Sirilerdworakarn, Chief Financial Officer, would report to the meeting as follows:

Revenue:

The company and its subsidiaries achieved total sales of 7,871 million baht, up 20% YoY, with the following details:

- Sales of the brand business in the domestic market increased by 20% YoY, driven by an 11% YoY increase in the overall fruit market in the country (data from Nielsen). This aligns with the overall economic situation in the country, where the COVID-19 situation improved significantly in 2023, returning life to normalcy and attracting more tourists. This led to increased sales through food service channels such as hotels, schools, airlines, and restaurants, as well as convenience stores like 7-11 and CVS.
- Sales of the brand business in international markets increased by 17% YoY, driven by increased sales in existing markets and market expansion into new areas.

- Sales of the Contract Manufacturing Business (CMG) increased by 22% YoY due to the easing of the COVID-19 situation. Customers started ordering more products again, and new customers were acquired.

Net profit (loss):

The company and its subsidiaries reported a net profit attributable to the majority shareholders of 80 million baht, compared to a net loss of 210 million baht in the previous year, marking a 138% improvement in operational performance. The main reason for this improvement was increased sales across all channels and enhanced efficiency in controlling product costs, sales expenses, and management expenses. Despite the fact that the cost of goods sold increased for all items, including agricultural raw materials, coconut water, raw milk, packaging materials, and transportation costs, adjustments were made accordingly. Additionally, the sugar tax, which was increased in Phase 3 starting on April 1, 2023, contributed to the cost adjustments.

Financial Status of the Company

Assets

As of December 31, 2023, the company and its subsidiaries had total assets of 5,537 million baht, a decrease of 1.46% from 5,619 million baht as of December 31, 2022. The main factors contributing to the decrease were reductions in inventory and the depreciation of fixed assets.

Liabilities

The total liabilities of the company and its subsidiaries as of December 31, 2023, amounted to 3,423 million baht, a decrease of 16.9% from 4,122 million baht as of December 31, 2022. The main factors contributing to the decrease were reductions in loans from financial institutions, trade payables, and lease liabilities.

Shareholders' Equity

As for the equity portion, as of December 31, 2023, the company and its subsidiaries had equity attributable to the parent company's shareholders of 2,040 million baht, an increase of 47.6% from 1,382 million baht as of December 31, 2022. The main reasons for the increase were profits from the sale of shares in accordance with the company's restructuring plan and the overall profitable performance.

Mr. Rajdev has provided additional details on the company's future plans, as follows:

During the past year, the management team has held meetings to define the Company Purpose or the business objectives for the future direction of the company, as follows:

***“Malee helping people become healthier & happier everyday
through the power of plant and dairy”***

In terms of our mission, the company aims to sustainably grow profits by increasing sales of products under the "Malee" brand compared to the growth in sales of contract manufacturing products. The strategies to achieve this include:

1. **Branded:** Increase Penetration and Grow Internationally Faster vs. Domestic by Strengthening 4 Commercial Pillars:
 - **Mental Availability:** 'Healthier and Happier Beverages for Everyday Consumption'
 - **Physical Availability:** Superior Distribution, Share of Shelf, & Visibility within the focus segments
 - **Relevant Portfolio:** Hero SKUs Focus. Enter Large Functional Juice and Dairy Segment with Higher GP% in the future to Improve Overall Company's GP%. NPD to provide superior functional benefits.
 - **Improved Customer Preference:** To improve OSA and Superior In-store support (better visibility to shoppers)
2. **CMG:** Sustain and grow Top 10 Customers' while maintaining CMG GP%
3. **Factories (PC, SP, VN):**
 - Implement Systematic Accounting and Improved Line Efficiencies across all 3 Factories
 - Fix Vietnam cost structure and secure CMG deals to turn profitable going forward
4. **Improve Org. Effectiveness & Efficiencies:**
 - Drive Annual End to End Savings from Operation Efficiency and Procurement
 - Improved Cash-flow via Improved Forecast Accuracy & Lower Inventory (RM/PM/FG) Days
 - NPD process with clear business criteria vs. Consumer / Customer needs
 - Continue our transition of MAS towards F&B Innovation Research Unit for future New Products' Innovation
 - Bring alive '1 Company, 1 Team, and 1 Goal' mindset with a culture that is Purpose Driven, focuses on Wining Externally, Performance-based, and making decision with an Ownership Mind

Mr. Paitoon reported the progress of the Thai Private Sector Collective Action against Corruption (CAC) program as follows:

The company places great importance on good corporate governance, with anti-corruption being one of its key policies. This is to ensure that executives and employees at all levels adhere to the practices. Progress in combating corruption has been made since the company joined the Collective Action Coalition (CAC) project. The company promotes knowledge about anti-corruption by regularly conducting training sessions for managers and employees. Channels for knowledge sharing, communication, and complaints have been enhanced, including placing signs at various points, utilizing the Intramart system, and displaying information on TV screens accessible to employees. Complaint mechanisms have been expanded to cover the entire organization.

The company conducts annual assessments of corruption risks as part of its audit plan. In the past year, no instances of corruption were found in the work processes.

In late 2022, the company's subsidiary, Mali International Limited, joined the CAC as an associate member and was certified as such on March 31, 2023.

Since 2020, the company has been actively publicizing and communicating these efforts to all suppliers. For example, through the company's email signature, the announcement of the "No Gift Policy" via letters and the company's website, and by providing basic training to partners to enhance their knowledge of ethics and anti-corruption measures. The company has invited suppliers to join in declaring their commitment to anti-corruption and has received cooperation from nearly all suppliers in making a joint declaration against corruption with the company, a significant step in developing CG (Corporate Governance) standards.

At the end of 2023, the company applied for an extension of its membership in the CAC, and the company's anti-corruption efforts have resulted in its certification being extended for another three years until the end of March 2027.

All these efforts aim to make the company a "transparent organization" and to create sustainable management practices. The focus on combating corruption is a crucial factor that has led the company to receive the highest rating of 5 stars or "excellent" in its corporate governance assessment.

Questions from shareholders attending the meeting.

1. Mr. Thaweepong Sopaperm is asking how much of the increase in the sugar tax since April 1, 2023, has affected the cost of production and, by April 1, 2025, how much more the increase will be affected by the production cost.

Mrs. Patnaree answered the question as follows: Sugar taxes have been increased since April 1, 2023, totaling about Baht 17 million, less than 1% of production costs. As for the upcoming adjustment on April 1, 2018, we cannot provide precise figures at the moment. However, the estimated adjustment in the sugar tax will increase from 3 baht per liter to 5 baht per liter.

This agenda was only for acknowledgment; no voting was required.

Resolution **The meeting acknowledged the operation results for the year 2023.**

Agenda 3 **Approval of the Company's audited financial statements for the year ended 31 December 2023.**

The Chairman declared to the meeting that the Board of Directors had provided the statements of financial position and the statements of income for the year ended December 31, 2023, audited by the auditor and reviewed by the Audit Committee. The auditor expressed an unmodified opinion on the company's financial statements and had an opinion that the statements presented fairly in all material respects in accordance with Thai Financial Reporting Standard. Details appeared in the 2023 Annual Report sent to all shareholders, together with the invitation letter to the meeting. All details were earlier reported in Agenda 2. Then, the company's audited financial statements were proposed to the meeting for consideration.

By resolution of the meeting, this agenda required the majority of votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution **After consideration, the meeting unanimously resolved to approve the financial statements for the year ended December 31, 2023, audited and certified by the auditor, with the voting results as follows:**

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,764	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (140 Shareholders)	340,918,764	100.00

Agenda 4 **Approval of the omission of dividend payment from operating results for the year 2023**

The chairman declared to the meeting that, according to the company's policy, it would pay dividends at a rate of not less than 30% of the net profit from normal operations, according to the consolidated financial statements after deduction of tax revenue and legal reserve. However, actual payments would depend on the company's cash flow, the company's investment plan, and its associates, as well as other necessities or appropriateness in the future.

According to the company's operating results for the year ended December 31, 2023, the company and its subsidiaries had a net profit of Baht 80 million, equivalent to Baht 0.15 per share, but due to the

company's operating results, it is just starting to recover for the first year. The Board of Directors has consulted with the management and therefore intends to maintain cash flow for use in the business.

The Board of Directors deemed it appropriate to propose to the meeting of shareholders to approve the omission of dividend payments from the company's desire to maintain cash flow for use in the business, according to the company's dividend policy.

In the past, the company had paid the dividend according to the policy as follows:

- 2021: Omission of dividend payment from the company's operating loss.
- 2022: Omission of dividend payment from the company's operating loss.
- 2023 Propose the omission of dividend payments from the company's desire to maintain cash flow for use in the business.

By resolution of the meeting, this agenda required the majority of votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution After consideration, the meeting unanimously resolved to approve the omission of dividend payments from the company's operation results for the year 2023 as proposed by the chairman, with the voting results as follows:

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,764	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (140 Shareholders)	340,918,764	100.00

Agenda 5 Approval of the reappointment of the Company's directors who retired by rotation for the year 2024

The Chairman declared to the meeting that, pursuant to the Public Company Act B.E. 2535 and the company's Articles of Association, in each annual general meeting, one-third of the directors must retire. The directors who had the longest term must retire by rotation. The retired directors may be re-elected. In this Annual General Meeting of Shareholders 2024, there were 3 directors whose terms were due as follows:

1. Mrs. Chintana Boonyarat Director
2. Mr. Pichai Chirathivat Director
3. Mr. Arin Jira Independent Director

Before proposing the names of directors to the meeting for consideration and approval, the chairman asked the proposed directors to leave the meeting room in order that the shareholders exercise their discretion and vote freely individually.

Mr. Paitoon, who served as chairman of the meeting, informed the meeting that the company had invited shareholders to nominate candidate(s) to be elected as the company's directors in advance via the company's website from November 1, 2023, to January 8, 2024, but there was no shareholder proposing the nominated candidate(s).

The Nomination and Remuneration Committee, excluding the director who has a conflict of interest, has considered each qualified person who was qualified as stipulated by law and the SEC with knowledge, competence, and experience in several professional areas related to the company's business and will benefit and enhance the company's value as well as the capability to support and enhance the company's good corporate governance principles. The Nomination and Remuneration Committee proposed the nominated directors, as below, for the meeting's consideration, to be re-elected as directors for another term. All nominated directors' biographies had already been sent to shareholders for consideration in advance, together with the invitation letter to the meeting.

1. Mrs. Chintana Boonyarat Director
2. Mr. Pichai Chirathivat Director
3. Mr. Arin Jira Independent Director

Number of shares held by the nominated directors (as of March 8, 2024)

The nominated directors	Number of shares held	Voting Rights
1. Mrs. Chintana Boonyarat	20,435,110	20,435,110
2. Mr. Pichai Chirathivat	8,061,967	8,061,967
3. Mr. Arin Jira	None	None

By resolution of the meeting, this agenda required the majority of votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution After consideration, the meeting unanimously resolved to approve the re-appointment of each director individually, with the resolutions as follows:

5.1 Mrs. Chintana Boonyarat was appointed as a director for another term.

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,817	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (141 Shareholders)	340,918,817	100.00

Remark: There was another shareholder registering for the meeting.

5.2 Mr. Pichai Chirathivat was appointed as director for another term.

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,817	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (141 Shareholders)	340,918,817	100.00

5.3 Mr. Arin Jira was appointed as an independent director for another term.

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,918,817	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (141 Shareholders)	340,918,817	100.00

Agenda 6 Approval of the determination of directors' remuneration for the year 2024

The Chairman declared that the Nomination and Remuneration Committee Meeting Year 2024 considered the remuneration of directors for the year 2024 based on the comparison to other listed companies in the same industry and similar size on the stock exchange of Thailand, and it was agreed that the remuneration rate should remain the same as the previous years, which was not exceeding Baht 10,000,000. The basic remuneration of directors was proposed for the meeting's consideration, as shown in the table below.

Description	Year 2023		Year 2024 (Propose)	
	Meeting Allowance (Baht)	Quarterly Allowance (Baht)	Meeting Allowance (Baht)	Quarterly Allowance (Baht)
Board Committee				
- Chairman	20,000	60,000	20,000	60,000
- Member	10,000	40,000	10,000	40,000
Executive Committee				
- Chairman	20,000	60,000	20,000	60,000
- Member	10,000	30,000	10,000	30,000
Audit Committee				
- Chairman	20,000	45,000	20,000	45,000
- Member	10,000	35,000	10,000	35,000
Risk Management Committee				
- Chairman	20,000	-	20,000	-
- Member	10,000	-	10,000	-
Nomination and Remuneration Committee				
- Chairman	20,000	-	20,000	-
- Member	10,000	-	10,000	-
The remuneration and other benefits excluding with meeting allowances and quarterly allowances.	Only the Chairman of Board of Director and the Chairman of the Executive Committee who has positioning car		Only the Chairman of Board of Director and the Chairman of the Executive Committee who has positioning car	

By resolution of the meeting, this agenda required no less than two-thirds of the votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution After consideration, the meeting unanimously resolved to vote to approve the remuneration rate of directors for the year 2024 to remain at the same rate as the previous year, which was not exceeding Baht 10,000,000, with the voting results as follows:

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,919,417	100.00
Disapproved	0	0.00
Abstained	0	0.00
Voided Ballot	0	0.00
Total (142 Shareholders)	340,919,417	100.00

Remark: There was another shareholder registering for the meeting.

Agenda 7 Approval of the appointment of auditors as well as determining the audit fee for the year 2024

Mr. Paitoon declared to the meeting that he would comply with the Public Company Act B.E. 2535 requiring the Annual General Meeting of Shareholders to appoint the auditors and determine the audit fees.

According to the Board of Directors' Meeting No. 1/2024 held on February 22, 2024, it resolved to propose the shareholders' meeting to approve the appointment of Ms. Sutthirak Fakon, Certified Public Accountant No. 7712, and/or Mr. Chatchai Kasemsrithanawat, Certified Public Accountant No. 5813, and/or Mr. Preecha Arunnara, Certified Public Accountant No. 5800 from EY Office Limited, approved by the Office of Securities and Exchange Commission, to be the new auditors of the company and its subsidiaries for the year 2024, with an audit fee of not exceeding Baht 2,650,000 for the company and not exceeding Baht 3,000,000 for the company's subsidiaries. Total fees would not exceed Baht 5,650,000, equal to last year, excluding out-of-pocket expenses, i.e., upcountry travel expenses, etc.

The aforementioned proposed auditors did not have any relationships or interests with the company, executives, major shareholders, or their affiliates.

The comparison of audit fee between 2023 and 2024:

Remuneration	2023	2024 (Propose)
1. Audit Fee of the Company	Baht 2,650,000	Baht 2,650,000
2. Other Fees	-	-

By resolution of the meeting, this agenda required the majority of votes of the shareholders attending the meeting and having the right to cast their votes.

Resolution After consideration, the meeting unanimously resolved to approve the appointment of Ms. Sutthirak Fakon, Certified Public Accountant No. 7 7 1 2 , and/or Mr. Chatchai Kasemsrithanawat, Certified Public Accountant No. 5 8 1 3 , and/or Mr. Preecha Arunnara, Certified Public Accountant No. 5800, from EY Office Limited, approved by the Office of Securities and Exchange Commission, to be the auditors of the company and its subsidiaries for the year 2024, with an audit fee of not exceeding Baht 2,650,000 for the company and not exceeding Baht 3,000,000 for the company's subsidiaries. Total fees would not exceed Baht 5,650,000, excluding out-of-pocket expenses, i.e., upcountry travel expenses, etc., with the voting results as follows:

	No. of votes (1 Share = 1 Vote)	Percentage of shareholders attending the meeting and casting their votes
Approved	340,919,417	100.00
Disapproved	0	0.00
Abstained	0	-
Voided Ballot	0	-
Total (142 Shareholders)	340,919,417	100.00

Agenda 8 Other matters (if any)

-None-

The chairman informed me that the meeting completed all of the agenda items. The company opened up an opportunity for shareholders to send questions in advance from March 18 to April 18, 2024, and there were no questions submitted.

No shareholders had proposed additional matters. The chairman then thanked all shareholders who attended the 2024 annual general meeting of shareholders and closed the meeting.

The meeting was adjourned at 2:26 p.m.

-- Signed --

(Mrs. Chintana Boonyarat)
The Chairman of the Meeting